

L. SETTLEMENT CHARGES

700. TOTAL SALES/BROKER'S COMMISSIONS:				PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
Based on price: \$175,000.00 @ 6.000% = \$10,500.00					
Division of Commission (Line 700) as follows:					
701.	\$5,250.00	to: Century 21			
702.	\$5,250.00	to: ReMax			
703.	Commission paid at settlement				\$10,500.00
704.					
800. ITEMS PAYABLE IN CONNECTION WITH LOAN:					
801.	Loan origination fee	1.000%	to Sample Bank	\$1,250.00	
802.	Loan discount				
803.	Appraisal fee		to Sample Appraisals (\$ 300.00 POC)		
804.	Credit report		to Sample Bank (\$ 125.00 POC)		
805.	Amortization schedule:		to Sample Bank	\$30.00	
806.					
807.					
808.					
809.					
810.					
811.					
812.					
813.					
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:					
901.	Interest from	08/08/07 to 09/01/07	24 days @ \$25.684900	\$616.44	
902.	Mortgage Insurance premium for mos. to				
903.	Hazard Insurance premium for yrs. to Sample Insurance Co.				
904.	Flood Insurance premium for yrs. to				
905.					
1000. RESERVES DEPOSITED WITH LENDER:					
1001.	Hazard Insurance	2 months @	\$41.67 per month	\$83.34	
1002.	Mortgage Insurance months @ per month				
1003.	City property taxes months @ per month				
1004.	County property taxes	10 months @	\$83.33 per month	\$833.30	
1005.	Annual assessments months @ per month				
1006.	Flood insurance months @ per month				
1007.	School property taxes months @ per month				
1008.	Village property taxes months @ per month				
1009.	Aggregate adjustment (\$41.64)				
1100. TITLE CHARGES:					
1101.	Settlement or closing fee				
1102.	Abstract or title search:				
1103.	Title examination:				
1104.	Title insurance binder:				
1105.	Document preparation:				
1106.	Notary fees:				
1107.	Attorney's fees		to Fee Simple Title, Inc.	\$500.00	
	(includes above item Numbers)				
1108.	Title insurance		to First American Title Insurance Company	\$50.00	\$500.00
	(includes above item Numbers 1102, 1103)				
1109.	Lender's coverage \$125,000.00				
1110.	Owner's coverage \$175,000.00				
1111.					
1112.	Overnight mail:		to Fee Simple Title, Inc.	\$25.00	
1113.					
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES:					
1201.	Recording Deed	\$4.50 Mortgage	\$39.50 Rel.	\$4.00	\$44.00 \$4.00
1202.	City/county tax/stamps	Deed \$50.00 Mortgage	\$187.50	\$237.50	
1203.	State tax/stamps Deed Mortgage				
1204.					
1205.					
1300. ADDITIONAL SETTLEMENT CHARGES:					
1301.	Survey		to Sample Surveys	\$200.00	
1302.	Pest inspection		to All-Rite Pest Control	\$150.00	
1303.	Overnight mail		to Federal Express	\$20.00	
1304.					
1305.					
1306.					
1307.					
1400.	TOTAL SETTLEMENT CHARGES:			\$4,497.94	\$11,004.00

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Borrower: _____ Date: 08/08/07 Seller or Agent: _____ Date: _____
 Joe M. Borrows

Borrower: _____ Date: 08/08/07 Seller or Agent: _____ Date: 08/08/07
 Jane W. Borrows, President Peter Sellers

Borrower: _____ Date: _____ Seller or Agent: _____ Date: _____

Fee Simple Title, Inc.

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement. Settlement Agent: _____ Date: 08/08/07
 John W. Attorney

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title U.S. Code Section 1001 and Section 1010.